

SAP FICO BOOTCAMP

SUMMARY

SAP FICO (Finance & Controlling) :

SAP FICO module refers to the Finance(FI) and Controlling(CO) modules of SAP ERP system. FI and CO are the core modules of SAP. They are tightly integrated with Sales and Distribution Module (SD) and Materials management (MM) module.

SAP Financial Accounting (FI) is the core module where all the financial processing transactions are captured. This is the module that is used to create statutory Financials Statements for external reporting purposes.

Functions in SAP FI can primarily be divided into General Ledger Accounting (G/L), Accounts Receivable and Accounts Payable(AR/AP) processing, and Fixed Asset Accounting(AA).

SAP Controlling (CO) module helps provide operational information to the management of a company to support business analysis and decision-making. CO represents the internal accounting viewpoint of an organisation. It provide information to managers to help manage costs and operations of the organization.

A. Components of Financial Accounting (FI)

1. Organizational Elements/Basic Settings
2. General Ledger (FI-GL)
3. Accounts Payable (FI-AP)
4. Accounts Receivable (FI-AR)
5. Bank Accounting (FI-BL)
6. Asset Accounting (FI-AA)
7. Special Purpose Ledger (FI-SL)

1. Organizational Elements/Basic Settings

1. Company Code
2. Business Area
3. Chart of Accounts
4. Variant Principle
5. Fiscal Year Variant

2. General Ledger (FI-GL)

1. G/L Master Records
2. Account Groups
3. Reconciliation Accounts
4. Document Control Overview
5. Automatic Account Assignments
6. TAX Procedures

3. Accounts Payable (FI-AP)

1. Vendor Master Records
2. Account Groups
3. Integration with Materials Management
4. Document Control Overview
5. Automatic Account Assignments
6. TAX Procedures
7. Payment Procedures

4. Accounts Receivable (FI-AR)

1. Customer Master Records
2. Account Groups
3. Integration with Sales & Distribution
4. Document Control Overview
5. Automatic Account Assignments
6. TAX Procedures
7. Credit Management
8. Dunning Procedures

5. Bank Accounting (FI-BL)

1. Bank Master Records
2. Bank G/L Accounts
3. Cash Ledgers
4. Bank Reconciliation
5. Automatic Account Assignments

6. Asset Accounting (FI-AA)

1. Asset Master Records
2. Asset Class
3. Depreciation Areas
4. Document Control Overview
5. Automatic Account Assignments
6. TAX Procedures
7. Depreciation Run

7. Special Purpose Ledger (FI-SL)

1. Reporting Requirements
2. Characteristics & Key Figures
3. Table Requirements
4. Adjustment Postings
5. Validations, Substitutions and Rules
6. Sets & Variables

B. Components of Controlling (CO)

1. Cost Element Accounting (CO-OM-CEL)
2. Cost Center Accounting (CO-OM-CCA)
3. Internal Orders (CO-OM-OPA)
4. Profit Center Accounting (EC-PCA)
5. Activity-Based-Accounting (CO-OM-ABC)

1. Cost Element Accounting (CO-OM-CEL)

1. Different categories of Cost Elements
2. Automatic Creation of Cost Elements
3. Various uses of Cost Elements

2. Cost Centre Accounting (CO-OM-CCA)

1. Overview of Controlling
2. CO Components
3. Cost Centres
4. Standard Hierarchy
5. Cost Centre Groups
6. Account Assignments
7. Assessment, Distribution & Reposting
8. Period-End Closing

3. Internal Order (CO-OM-OPA)

1. Overview of Internal Order
2. Order Master Records
3. Order Settlement
4. Period-End Closing

4. Profit Centre Accounting (CO-PCA)

1. Overview of Profit Centre Structure
2. Standard Hierarchy
3. Profit Centre Assignments
4. Profit Centre Analysis

5. Activity Based Accounting (CO-OM-ABC)

1. Activity Profiles
2. Push & Pull Approach
3. Business Profiles.